



REDEVELOPMENT AGENCY
OF THE
CITY OF SPARKS
AREA #1

2009-2010
FINAL BUDGET

JUNE 1, 2009



JIM GIBBONS
Governor
THOMAS R. SHEETS
Chair, Nevada Tax Commission
DINO DICIANNO
Executive Director

STATE OF NEVADA DEPARTMENT OF TAXATION

Web Site: <http://tax.state.nv.us>
1550 College Parkway, Suite 115
Carson City, Nevada 89706-7937
Phone: (775) 684-2000 Fax: (775) 684-2020

LAS VEGAS OFFICE
Grant Sawyer Office Building, Suite 1300
555 E. Washington Avenue
Las Vegas, Nevada, 89101
Phone: (702) 486-2300 Fax: (702) 486-2373

RENO OFFICE
4600 Kietzke Lane
Building L, Suite 235
Reno, Nevada 89502
Phone: (775) 688-1295
Fax: (775) 688-1303

HENDERSON OFFICE
2550 Paseo Verde Parkway Suite 180
Henderson, Nevada 89074
Phone: (702) 486-2300
Fax: (702) 486-3377

Nevada Department of Taxation
1550 College Parkway, Suite 115
Carson City, NV 89706-7921

Sparks Redevelopment Agency #1 herewith submits the FINAL budget for the
fiscal year ending June 30, 2010 .

This budget contains 2 funds, including Debt Service, requiring property tax revenues totaling \$ 3,580,725

The property tax rates computed herein are based on preliminary data. If the final state computed revenue limitation permits, the tax rate will be increased by an amount not to exceed . If the final computation requires, the tax rate will be lowered.

This budget contains 2 governmental fund types with estimated expenditures of \$ 6,152,780 and
0 proprietary funds with estimated expenses of \$ 0

Copies of this budget have been filed for public record and inspection in the offices enumerated in NRS 354.596 (Local Government Budget and Finance Act).

CERTIFICATION

I Tom Minton, CPA
(Printed Name)
Chief Financial Officer
(Title)
certify that all applicable funds and financial
operations of this Local Government are
listed herein

Signed

Tom Minton

Dated:

5/27/09

APPROVED BY THE GOVERNING BOARD

Gene R. Minton
Phillip Salazar
Mark J. Smith
Mike Conner
R.B. Smith
John Roth

SCHEDULED PUBLIC HEARING:

Date and Time May 19, 2009 9:00 am

Publication Date May 6, 2009

Place: City of Sparks Council Chambers, 745 Fourth St, Sparks, NV

**REDEVELOPMENT AGENCY
OF THE CITY OF SPARKS
DISTRICT NUMBER 1
2009-2010 FINAL BUDGET**

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REDEVELOPMENT AGENCY
OF THE CITY OF SPARKS
DISTRICT NUMBER 1
BUDGET MESSAGE
2009-2010
(FINAL)

This message is intended to convey the underlying assumptions used in the preparation of this document so that elected officials, City staff and other interested parties may have a brief summary of the overall direction of the Agency's budget process for 2009-2010.

For operating and debt service purposes, the overlapping tax rate in this budget document is \$3.2525. This rate includes amounts "carved out" after being levied and collected in accordance with the 1999 Session's SB 312. These amounts generally relate to voter-approved bonds or overrides on or after the November 6, 1996 general election. The "carve out" rates were provided to us by the Department of Taxation. We are not sure if all entities, entitled to the carve outs, had notified the Department of Taxation by the time this rate was furnished to us.

Assessed value information for the City's redevelopment districts was provided by the Department of Taxation. Assessed value decreased 18.3% to \$113.942 million. As a result of AB 489 and SB 509, property tax revenue is projected to increase \$7,967.

Amounts budgeted as ending fund balances in funds which receive ad valorem taxes are those amounts deemed appropriate for carrying on the activities of the funds given cash flow requirements. Minor differences between results reported in the City's annual audit versus the prior year actual column in the budget are due to rounding.

In light of the foregoing, the Tentative Budget for the Redevelopment Agency of the City of Sparks (District No. 1) is submitted to the Nevada State Department of Taxation in accordance with state statutes.

Respectfully submitted,

A handwritten signature in dark ink, appearing to read "Tom Minton", is written over a horizontal line.

Tom Minton, CPA
Chief Financial Officer

Budget Summary for Redevelopment Agency of the City of Sparks
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST			PROPRIETARY FUNDS	TOTAL (MEMO ONLY) COLUMNS 3 + 4 (5)
	ACTUAL PRIOR YEAR 06/30/2008 (1)	ESTIMATED CURRENT YEAR 06/30/2009 (2)	BUDGET YEAR 06/30/2010 (3)	BUDGET YEAR 06/30/2010 (4)	
REVENUES:					
PROPERTY TAXES	\$3,436,736	\$3,572,758	\$3,580,725	\$0	\$3,580,725
OTHER TAXES	357,437	200,000	145,350	0	145,350
INTERGOVERNMENTAL REVENUES	177,572	177,572	177,572	0	177,572
CHARGES FOR SERVICES	472,582	434,153	396,663	0	396,663
MISCELLANEOUS REVENUE	289,624	197,010	152,000	0	152,000
TOTAL REVENUES	4,733,951	4,581,493	4,452,310	0	4,452,310
EXPENDITURES-EXPENSES					
GENERAL GOVERNMENT	4,764	12,070	52,146	0	52,146
CULTURE AND RECREATION	597,354	586,133	569,661	0	569,661
COMMUNITY SUPPORT	1,592,817	1,659,425	2,655,625	0	2,655,625
INTERGOVERNMENTAL	0	311,151	312,165	XXXXXXXXXXXX	312,165
DEBT SERVICE	1,000	4,500	6,000	0	6,000
PRINCIPAL RETIREMENT	1,095,000	1,150,000	1,215,000	XXXXXXXXXXXX	1,215,000
INTEREST COST	1,464,153	1,408,308	1,342,183	0	1,342,183
TOTAL EXPENDITURES-EXPENSES	4,755,088	5,131,587	6,152,780	0	6,152,780
EXCESS OF REVENUES OVER (UNDER) EXPENDITURES/EXPENSES	(21,137)	(550,094)	(1,700,470)	0	(1,700,470)

Budget Summary for Redevelopment Agency of the City of Sparks
Schedule S-1

	GOVERNMENTAL FUND TYPES AND EXPENDABLE TRUST				PROPRIETARY FUNDS	TOTAL (MEMO ONLY) COLUMNS 3 + 4 (5)
	ACTUAL PRIOR YEAR 06/30/2008 (1)	ESTIMATED CURRENT YEAR 06/30/2009 (2)	BUDGET YEAR 06/30/2010 (3)	BUDGET YEAR 06/30/2010 (4)		
OTHER FINANCING SOURCES(USES): OPERATING TRANSFERS (OUT)	(331,458)	0	0	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
TOTAL OTHER FINANCING SOURCES(USES)	(331,458)	0	0	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
EXCESS OF REVENUES & OTHER SOURCES OVER(UNDER) EXPENDITURES AND OTHER USES (NET INCOME)	(352,595)	(550,094)	(1,700,470)	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
FUND BALANCE JULY 1, BEGINNING OF YEAR: RESERVED UNRESERVED	397,925 6,213,996	452,168 5,807,158	4,144,802 1,564,430	XXXXXXX XXXXXXX	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
TOTAL BEGINNING FUND BALANCE	6,611,921	6,259,326	5,709,232	XXXXXXX	XXXXXXXXXX	XXXXXXXXXX
PRIOR PERIOD ADJUSTMENTS RESIDUAL EQUITY TRANSFERS	-	-	-	XXXXXXX XXXXXXX	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
FUND BALANCE JUNE 30, END OF YEAR: RESERVED UNRESERVED	452,168 5,807,158	4,144,802 1,564,430	2,714,492 1,294,270	XXXXXXX XXXXXXX	XXXXXXXXXX XXXXXXXXXX	XXXXXXXXXX XXXXXXXXXX
TOTAL ENDING FUND BALANCE	6,259,326	5,709,232	4,008,762			

FULL TIME EQUIVALENT EMPLOYEES BY FUNCTION

	ACTUAL PRIOR YEAR ENDING 06/30/08	ESTIMATED CURRENT YEAR ENDING 06/30/09	BUDGET YEAR ENDING 06/30/10
General Government			
Judicial			
Public Safety			
Public Works			
Sanitation			
Health			
Welfare			
Culture and Recreation			
Community Support	11.0	4.0	4.0
TOTAL GENERAL GOVERNMENT	11.0	4.0	4.0
Utilities			
Hospitals			
Transit Systems			
Airports			
Other			
TOTAL	11.0	4.0	4.0

POPULATION (AS OF JULY 1)	91,684	93,793	95,669
SOURCE OF POPULATION ESTIMATE*	State of Nevada Demographer	2008 Population plus 2.3% increase from "Nevada County Population Projections"	2009 Population plus 2.0% increase from "Nevada County Population Projections"
Assessed Valuation (Secured and Unsecured Only)	124,014,902	139,496,888	113,941,598
Net Proceeds of Mines			
TOTAL ASSESSED VALUE	124,014,902	139,496,888	113,941,598
TAX RATE			
General Fund			
Special Revenue Funds			
Capital Projects Funds	0.8211	2.0789	2.4756
Debt Service Funds	2.4832	1.1736	0.7769
Enterprise Fund			
Other			
TOTAL TAX RATE	3.3043	3.2525	3.2525

PROPERTY TAX RATE AND REVENUE RECONCILIATION

Fiscal Year 2009-2010

	(1) ALLOWED TAX RATE	(2) ASSESSED VALUATION	(3) ALLOWED AD VALOREM REVENUE [(1) X (2)/100]	(4) TAX RATE LEVIED	(5) TOTAL PREABATED AD VALOREM REVENUE [(2)X(4)/100]	(6) AD VALOREM TAX ABATEMENT [(5)-(7)]	(7) BUDGETED AD VALOREM REVENUE WITH CAP
OPERATING RATE:							
A. PROPERTY TAX Subject to Revenue Limitations	2.4756	113,941,598	2,820,738	2.4756	2,820,738	95,314	2,725,424
B. PROPERTY TAX Outside Revenue Limitations: Net Proceeds of Mines							
VOTER APPROVED: C. Voter Approved Overrides							
LEGISLATIVE OVERRIDES D. Accident Indigent (NRS 428.185)							
E. Medical Indigent (NRS 428.285)							
F. Capital Acquisition (NRS 354.59815)							
G. Youth Services Levy (NRS 62B.150, 62B.160)							
H. Legislative Overrides							
I. SCCRT Loss (NRS 354.59813)							
J. Other:							
K. Other:							
L. SUBTOTAL LEGISLATIVE OVERRIDES							
M. SUBTOTAL A, C, L	2.4756	113,941,598	2,820,738	2.4756	2,820,738	95,314	2,725,424
N. Debt	0.7769	113,941,598	885,212	0.7769	885,212	29,911	855,301
O. TOTAL M AND N	3.2525	113,941,598	3,705,950	3.2525	3,705,950	125,225	3,580,725

ESTIMATED REVENUES AND OTHER RESOURCES

SCHEDULE A - GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS AND TAX SUPPORTED PROPRIETARY FUND TYPES

Budget for Fiscal Year Ending June 30, 2010

Budget Summary for Redevelopment Agency of the City of Sparks

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	BEGINNING FUND BALANCES (1)	CONSOLIDATED TAX REVENUE (2)	PROPERTY TAX REQUIRED (3)	TAX RATE (4)	OTHER REVENUES (5)	OTHER FINANCING SOURCES OTHER THAN TRANSFERS IN (6)	OPERATING TRANSFERS IN (7)	TOTAL (8)
R/A REVOLVING	1,564,430	0	2,725,424	2.4756	594,013	0	0	4,883,867
R/A TAX REVENUE DEBT	4,144,802	0	855,301	0.7769	277,572	0	0	5,277,675
SUBTOTAL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS	5,709,232	0	3,580,725	3.2525	871,585	0	0	10,161,542
TOTAL ALL FUNDS	XXXXXXXXXX	0	3,580,725	3.2525	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX

SCHEDULE A-1 ESTIMATED EXPENDITURES AND OTHER FINANCING USES

Budget for Fiscal Year Ending June 30, 2010

Budget Summary for Redevelopment Agency of the City of Sparks

GOVERNMENTAL FUNDS AND EXPENDABLE TRUST FUNDS FUND NAME	SALARIES AND WAGES (1)	EMPLOYEE BENEFITS (2)	SERVICES, SUPPLIES AND OTHER CHARGES** (3)	CAPITAL OUTLAY *** (4)	CONTINGENCIES AND USES OTHER THAN OPERATING TRANSFERS OUT (5)	OPERATING TRANSFERS OUT (6)	ENDING FUND BALANCES (7)	TOTAL (8)
R/A REVOLVING	345,231	5,825	1,738,541	1,500,000	0	0	1,294,270	4,883,867
R/A TAX REVENUE DEBT	0	0	2,563,183	0	0	0	2,714,492	5,277,675
TOTAL GOVERNMENTAL FUND TYPES, EXPENDABLE TRUST FUNDS	345,231	5,825	4,301,724	1,500,000	0	0	4,008,762	10,161,542

*FUND TYPES: R - Special Revenue
C - Capital Projects
D - Debt Service
T - Expendable Trust

5/15/09 10:50 AM **Include Debt Service Requirements in this column.

***Capital Outlay must agree with CIP.

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2008	ESTIMATED CURRENT YEAR ENDING 06/30/2009	BUDGET YEAR ENDING 06/30/2010	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
AD VALOREM				
PROPERTY TAXES	874,609	2,268,280	2,725,424	2,725,424
OTHER TAXES				
ROOM TAX AB 205	357,437	200,000	145,350	145,350
SUBTOTAL	1,232,046	2,468,280	2,870,774	2,870,774
INTERGOVERNMENTAL REVENUES				
SUBTOTAL	0	0	0	0
CHARGES FOR SERVICES				
BID FEES	400	0	0	0
COLLECTIONS FACADE LOANS	135,036	22,322	22,322	22,322
SPECIAL EVENTS RECEIPTS	337,146	411,831	484,744	374,341
SUBTOTAL	472,582	434,153	507,066	396,663
MISCELLANEOUS				
INTEREST EARNED	73,370	37,000	37,000	37,000
BRICK SALES VICTORIAN SQUARE	350	0	0	0
MISCELLANEOUS REVENUE	35,020	55,010	0	0
PROPERTY RENTALS	56,850	15,000	15,000	15,000
SUBTOTAL	165,590	107,010	52,000	52,000
TOTAL ALL REVENUE	1,870,218	3,009,443	3,429,840	3,319,437
OTHER FINANCING SOURCES(SPECIFY)				
OPERATING TRANSFERS IN (SCHEDULE T)				
TOTAL OTHER FINANCING SOURCES	0	0	0	0
BEGINNING FUND BALANCE				
RESERVED	397,925	452,168	0	0
UNRESERVED	899,518	671,598	1,564,430	1,564,430
TOTAL BEGINNING FUND BALANCE	1,297,443	1,123,766	1,564,430	1,564,430
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
TOTAL AVAILABLE RESOURCES	3,167,661	4,133,209	4,994,270	4,883,867

<u>EXPENDITURES</u>	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2008	ESTIMATED CURRENT YEAR ENDING 06/30/2009	BUDGET YEAR ENDING 06/30/2010	
			TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT				
SERVICES AND SUPPLIES	4,764	12,070	52,146	52,146
SUBTOTAL	4,764	12,070	52,146	52,146
CULTURE AND RECREATION				
SALARIES AND WAGES	282,716	335,232	401,185	345,231
EMPLOYEE BENEFITS	6,713	8,539	7,304	5,825
SERVICES AND SUPPLIES	307,925	242,362	304,186	218,605
SUBTOTAL	597,354	586,133	712,675	569,661
COMMUNITY SUPPORT				
SERVICES AND SUPPLIES	980,709	1,266,738	1,155,625	1,155,625
CAPITAL OUTLAY	129,610	392,686	1,500,000	1,500,000
INTERGOVERNMENTAL EXPENDITURE	0	0	312,165	0
SUBTOTAL	1,110,319	1,659,425	2,967,790	2,655,625
INTERGOVERNMENTAL				
SERVICES AND SUPPLIES	0	311,151	0	312,165
SUBTOTAL	0	311,151	0	312,165
TOTAL EXPENDITURES - ALL FUNCTIONS	1,712,437	2,568,779	3,732,611	3,589,597
OTHER USES:				
OPERATING TRANSFERS				
TO DEBT SVC GO FUND 1301	331,458	0	0	0
TOTAL TRANSFERS AND OTHER USES	331,458	0	0	0
ENDING FUND BALANCE				
RESERVED	452,168	0	0	0
UNRESERVED	671,598	1,564,430	1,261,659	1,294,270
TOTAL ENDING FUND BALANCE	1,123,766	1,564,430	1,261,659	1,294,270
TOTAL COMMITMENTS AND FUND BALANCE	3,167,661	4,133,209	4,994,270	4,883,867

EXPENDITURES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2008	ESTIMATED CURRENT YEAR ENDING 06/30/2009	BUDGET YEAR ENDING 06/30/2010	
			TENTATIVE APPROVED	FINAL APPROVED
GENERAL GOVERNMENT				
SUBTOTAL	0	0	0	0
PUBLIC SAFETY				
SUBTOTAL	0	0	0	0
PUBLIC WORKS				
SUBTOTAL	0	0	0	0
COMMUNITY SUPPORT				
CAPITAL OUTLAY	482,498	0	0	0
SUBTOTAL	482,498	0	0	0
TOTAL EXPENDITURES - ALL FUNCTIONS	482,498	0	0	0
OTHER USES:				
OPERATING TRANSFERS				
TOTAL TRANSFERS AND OTHER USES	0	0	0	0
ENDING FUND BALANCE				
UNRESERVED	0	0	0	0
TOTAL ENDING FUND BALANCE	0	0	0	0
TOTAL COMMITMENTS AND FUND BALANCE	482,498	0	0	0

REVENUES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2008	ESTIMATED CURRENT YEAR ENDING 06/30/2009	BUDGET YEAR ENDING 06/30/2010	
			TENTATIVE APPROVED	FINAL APPROVED
TAXES				
PROPERTY TAXES	2,372,127	1,226,209	779,816	779,816
PERSONAL PROPERTY TAXES	190,000	78,269	75,485	75,485
SUBTOTAL	2,562,127	1,304,478	855,301	855,301
INTERGOVERNMENTAL REVENUES				
STATE MOTOR VEH PRIV TAX	177,572	177,572	177,572	177,572
SUBTOTAL	177,572	177,572	177,572	177,572
MISCELLANEOUS				
INTEREST EARNED	107,105	90,000	100,000	100,000
SUBTOTAL	107,105	90,000	100,000	100,000
TOTAL ALL REVENUE	2,846,804	1,572,050	1,132,873	1,132,873
OTHER FINANCING SOURCES				
OPERATING TRANSFERS IN (SCHEDULE T)				
TOTAL OTHER FINANCING SOURCES	0	0	0	0
BEGINNING FUND BALANCE				
RESERVED	4,848,909	5,135,560	4,144,802	4,144,802
TOTAL BEGINNING FUND BALANCE	4,848,909	5,135,560	4,144,802	4,144,802
PRIOR PERIOD ADJUSTMENTS				
RESIDUAL EQUITY TRANSFERS				
TOTAL AVAILABLE RESOURCES	7,695,713	6,707,610	5,277,675	5,277,675

Redevelopment Agency of the City of Sparks
(Local Government)

SCHEDULE C - DEBT SERVICE FUND
TAX REVENUE DEBT (3301)

THE ABOVE DEBT IS REPAYED BY PROPERTY TAX (DEBT RATE)

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EXPENDITURES AND RESERVES	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2008	ESTIMATED CURRENT YEAR ENDING 06/30/2009	BUDGET YEAR ENDING 06/30/2010	
			TENTATIVE APPROVED	FINAL APPROVED
TYPE:				
PRINCIPAL	1,095,000	1,150,000	1,215,000	1,215,000
INTEREST	1,464,153	1,408,308	1,342,183	1,342,183
FISCAL AGENT CHARGES	1,000	4,500	6,000	6,000
RESERVES-INCREASE OR (DECREASE)	286,651	(990,758)	(1,430,310)	(1,430,310)
OTHER (SPECIFY)				
SUBTOTAL	2,560,153	2,562,808	2,563,183	2,563,183
*TOTAL RESERVED AMOUNT (MEMO ONLY)				
ENDING FUND BALANCE				
RESERVED	5,135,560	4,144,802	2,714,492	2,714,492
TOTAL ENDING FUND BALANCE	5,135,560	4,144,802	2,714,492	2,714,492
TOTAL COMMITMENTS AND FUND BALANCE	7,695,713	6,707,610	5,277,675	5,277,675

Redevelopment Agency of the City of Sparks
(Local Government)

SCHEDULE C - DEBT SERVICE FUND
TAX REVENUE DEBT (3301)

THE ABOVE DEBT IS REPAYED BY PROPERTY TAX (DEBT RATE)

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PROPRIETARY FUND	(1)	(2)	(3)	(4)
	ACTUAL PRIOR YEAR ENDING 06/30/2008	ESTIMATED CURRENT YEAR ENDING 06/30/2009	BUDGET YEAR ENDING 06/30/2010	
			TENTATIVE APPROVED	FINAL APPROVED
OPERATING REVENUE				
CHARGES FOR SERVICES	(835)	0	0	0
TOTAL OPERATING REVENUE	(835)	0	0	0
OPERATING EXPENSE				
TOTAL OPERATING EXPENSE	0	0	0	0
OPERATING INCOME OR (LOSS)	(835)	0	0	0
NON-OPERATING REVENUE				
MISCELLANEOUS REVENUE	1,433	0	0	0
TOTAL NON-OPERATING REVENUE	1,433	0	0	0
NON-OPERATING EXPENSE				
TOTAL NON-OPERATING EXPENSE	0	0	0	0
NET INCOME BEFORE OPERATING TRANSFERS	598	0	0	0
OPERATING TRANSFERS (SCHEDULE T)				
OUT	189,183	0	0	0
NET OPERATING TRANSFERS	(189,183)	0	0	0
NET INCOME	(188,585)	0	0	0

PROPRIETARY FUND	(1)	(2)	(3) (4)	
	ACTUAL PRIOR YEAR 6/30/2008	ESTIMATED CURRENT YEAR ENDING 6/30/2009	BUDGET YEAR ENDING 06/30/2010	
			TENTATIVE APPROVED	FINAL APPROVED
A. CASH FLOWS FROM OPERATING ACTIVITIES:				
Cash received from customers	-53,831			
Cash paid to employees	-29,433			
Cash paid to suppliers	-7,180			
Miscellaneous cash received/(paid)	0			
a. Net cash provided by (or used for) operating activities	-90,444	0	0	0
B. CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES:				
Subsidy from Federal Grant				
Operating Transfers in				
Operating transfers out	-189,183			
b. Net cash provided by (or used for) noncapital financing activities	-189,183	0	0	0
C. CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES:				
c. Net cash provided by (or used for) capital and related financing activities	0	0	0	0
D. CASH FLOWS FROM INVESTING ACTIVITIES:				
Interest earned on investments	1,433		0	0
d. Net cash provided by (or used in) investing activities	1,433	0	0	0
Net INCREASE (DECREASE) in cash and cash equivalents (a+b+c+d)	-278,194	0	0	0
CASH AND CASH EQUIVALENTS AT JULY 1, 20XX	278,194	0	0	0
CASH AND CASH EQUIVALENTS AT JUNE 30, 20XX	0	0	0	0

* - Type
 1 - General Obligation Bonds
 2 - G. O. Revenue Supported Bonds
 3 - G. O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing
 6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify type)
 11 - Proposed (Specify type)

* - Type
 1 - General Obligation Bonds
 2 - G. O. Revenue Supported Bonds
 3 - G. O. Special Assessment Bonds
 4 - Revenue Bonds
 5 - Medium-Term Financing
 6 - Medium-Term Financing - Lease Purchase
 7 - Capital Leases
 8 - Special Assessment Bonds
 9 - Mortgages
 10 - Other (Specify type)
 11 - Proposed (Specify type)

ALL EXISTING OR PROPOSED
 GENERAL OBLIGATION BONDS, REVENUE BONDS,
 MEDIUM-TERM FINANCING, CAPITAL LEASES AND
 SPECIAL ASSESSMENT BONDS

(1) NAME OF BOND OR LOAN List and Subtotal By Fund	(2) *	(3) TERM	(4) ORIGINAL AMOUNT OF ISSUE	(5) ISSUE DATE	(6) FINAL PAYMENT DATE	(7) INTEREST RATE	(8) BEGINNING OUTSTANDING BALANCE 7/1/2009	(9) REQUIREMENTS FOR FISCAL YEAR ENDING 06/30/2010		(11) (9) + (10) TOTAL
								INTEREST PAYABLE	PRINCIPAL PAYABLE	
FUND: Tax Revenue - 3301 Redevelopment Agency of the City of Sparks Tax Allocation Refunding Revenue Bonds Series '00 Tax Increment Bonds	10	22	1,095,000 1,150,000 1,215,000 1,285,000 440,000 1,510,000 1,600,000 1,700,000 1,795,000 1,895,000 2,005,000 2,130,000 2,255,000 2,390,000 2,535,000 25,000,000	12/19/2000	1/15/2023	5.10% 5.75% 5.75% 5.75% 5.40% 6.00% 6.00% 5.65% 5.75% 5.80% 6.00% 6.00% 6.00% 6.00% 6.00% 6.00%	1,215,000 1,285,000 440,000 1,510,000 1,600,000 1,700,000 1,795,000 1,895,000 2,005,000 2,130,000 2,255,000 2,390,000 2,535,000 22,755,000	0 0 69,863 73,888 0 23,760 90,600 96,000 96,050 103,213 109,910 120,300 127,800 135,300 143,400 152,100 1,342,183	1,215,000 0 0 0 0 0 0 0 0 0 0 0 0 0 0 1,215,000	0 0 1,284,863 73,888 0 23,760 90,600 96,000 96,050 103,213 109,910 120,300 127,800 135,300 143,400 152,100 2,557,183
TOTAL RA DEBT SERVICE FUND - Type10			25,000,000				22,755,000	1,342,183	1,215,000	2,557,183

SCHEDULE C-1 - INDEBTEDNESS

REDEVELOPMENT AGENCY OF THE CITY OF SPARKS Budget Fiscal Year 2009-2010
 (Local Government)

Affidavit of Publication

STATE OF NEVADA,
County of Washoe – SS.

CITY OF SPARKS
OFFICE OF THE CITY CLERK

MAY 11 2009

Jodie Johnston

being duly sworn, deposes and says that she is the
Record Clerk of the SPARKS TRIBUNE, a daily
Newspaper, published in Sparks, Washoe County,
Nevada; that she has charge of and knows the adver-
tising appearing in said newspaper, and the

Notice Tentative Budget Hearings

Sparks Redevelopment Agencies

FY2009/2010

of which copy is hereunto attached, was first pub-
lished in said newspaper in its issue dated

6th day of May, 2009

and was published in each of the following issues
thereafter

5-6, 2009

the date of the last publication being in the issue of

May 6th, 2009

Jodie Johnston

Subscribed and sworn to before me this, the

6th day of May, 2009

Kenzie J. Clay

Notary Public in and for the County of Washoe,
State of Nevada.

NOTICE OF THE CITY OF SPARKS REDEVELOPMENT AGENCIES TENTATIVE BUDGET HEARINGS

In compliance with Section 354.596 of the Nevada Revised Statutes, a public hearing regarding the Tentative Budget of the Redevelopment Agency of the city of Sparks, Nevada, areas No. 1 (Town Center/Victorian Square) and No. 2 (Oddie/Southwest Industrial/ Marina Park) for the fiscal year 2009/2010 will be conducted at 9:00 a.m. Tuesday, May 19, 2009. The public hearing will be held in the City of Sparks Council Chambers, Legislative building, 745 Fourth Street, Sparks, Nevada. As required by law, copies of the Tentative Budget are on file for public inspection in the offices of the Sparks City Clerk and the Washoe County Clerk.

All citizens are encouraged to express their views, either in oral or written form.

This tentative budget has been prepared in such detail and on appropriate forms as prescribed by the Department of Taxation.

This tentative budget for area No. 1 contains two funds, including Debt Service, requiring property tax revenues totaling \$3,580,725 and a tax rate per \$100 of assessed valuation of \$3.2525 on a total assessed valuation of \$113,941,598.

This tentative budget for area No. 1 contains two governmental type funds with estimated expenditures of \$6,295,794.

This tentative budget for area No. 2 contains two funds, including Debt Service, requiring property tax revenues totaling \$2,631,500 and a tax rate per \$100 of assessed valuation of \$3.2525 on a total assessed valuation of \$80,946,577.

This tentative budget for area No. 2 contains three governmental type funds with estimated expenditures of \$8,847,814.

Linda Patterson
City Clerk

Pub 5-06-2009

